

# SARAWAK PROPERTY BULLETIN

*“Work Together With You”*

PPK 344/6/2008

## SARAWAK PROPERTY MARKET 2008 MID YEAR REVIEW



The second quarter of 2008 saw some changes that will contribute further to the gradual slowdown of the property market. The recent fuel price hike and increasing prices of daily consumables will likely have a negative impact on consumer sentiments towards any large scale expenditure particularly for investment purposes. At the same time, we can expect a further increase in the incidence of non-performing loans as rising living costs force debtors into freeing up cash flow to meet daily expenses.

While the prices of new properties, particularly residential and commercial properties, are unlikely to fall, neither are they expected to appreciate significantly despite the rising costs of construction. Developers may adopt a wait-and-see attitude with regard to starting construction of launched developments or scale back on their developments temporarily to wait for a better economic climate. There is currently also a slight oversupply of residential and commercial properties in Sarawak, resulting in what has become a buyers' market. However, properties within prime areas are in fair demand and can still command premium prices. Nevertheless, there is an obvious air of caution with regard to property development particularly in developing areas.

The outlook for the 2<sup>nd</sup> half of 2008 and 2009 looks bleak in view of the slowing economic growth and fear of rising interest rate and uncertainty about rate of inflation, which will further dampen market confidence.

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Table 1 New Housing Units 2008

Region	Type	Units completed	Units Under Construction	Units Launched 2007	Units construction Started 2008
Kuching	SS terraced	263 (650)	789 (993)	80 (261)	59 (752)
	DS terraced	234 (1210)	1384 (1410)	348 (913)	208 (973)
	SS semi-dee	50 (207)	289 (196)	143 (142)	143 (142)
	DS semi-dee	54 (384)	510 (526)	58 (418)	38 (376)
	Quadruplex	0 (504)	0 (0)	0 (0)	0 (0)
	<b>Total</b>	<b>601 (2955)</b>	<b>2972 (3125)</b>	<b>629 (1734)</b>	<b>448 (2243)</b>
Samarahan	SS terraced	0 (995)	1535 (1535)	56 (1353)	0 (713)
	DS terraced	83 (396)	289 (372)	0 (133)	0 (117)
	SS semi-dee	0 (124)	142 (142)	14 (70)	0 (46)
	DS semi-dee	32 (82)	74 (106)	0 (4)	0 (4)
	<b>Total</b>	<b>115 (1597)</b>	<b>2040 (2155)</b>	<b>70 (1560)</b>	<b>0 (880)</b>
Sibu	SS terraced	237 (279)	1100 (694)	168 (188)	633 (531)
	DS terraced	348 (833)	1693(1479)	691 (487)	493 (572)
	SS semi-dee	2 (22)	74 (50)	22 (14)	28 (42)
	DS semi-dee	96 (339)	484 (460)	168 (190)	110 (230)
	<b>Total</b>	<b>683 (1473)</b>	<b>3351 (2683)</b>	<b>1049 (879)</b>	<b>1264 (1375)</b>
Bintulu	SS terraced	15 (44)	243 (148)	62 (160)	110 (160)
	DS terraced	12 (221)	195 (114)	93 (24)	93 (24)
	SS semi-dee	0 (0)	8 (0)	12 (8)	8 (0 )
	DS semi-dee	41 (76)	42 (55)	28 (28)	28 (0 )
	<b>Total</b>	<b>68 (341)</b>	<b>488 (317)</b>	<b>195 (220)</b>	<b>239 (184)</b>
Miri	SS terraced	718 (387)	390 (985)	28 (229)	123 (736)
	DS terraced	95 (407)	286 (268)	93 (121)	113 (222)
	SS semi-dee	55 (166)	197 (199)	21 (199)	53 (208)
	DS semi-dee	136 (274)	315 (212)	152 (100)	239 (123)
	<b>Total</b>	<b>1004 (1234)</b>	<b>1188 (1664)</b>	<b>294 (649)</b>	<b>528 (1289)</b>
<b>Grand Total</b>	<b>2471 (7600)</b>	<b>10039 (9944)</b>	<b>2237 (5042)</b>	<b>2479 (5971)</b>	

\* Figures in ( ) denotes whole year figures for 2007

Table 2 Selling prices of houses launched in 2008 (RM)

Type	Kuching	Samarahan	Sibu	Bintulu	Miri
SS terraced – Int.	149,000 - 203,000	130,000 - 168,000	150,000 - 190,000	85,000	-
SS terraced – corner	209,000 - 229,000	145,000 - 224,000	185,000 - 220,000	120,000 - 130,000	-
DS terraced – int.	232,000 - 338,000	-	230,000 - 310,000	240,000	From 198,800
DS terraced – corner	286,000 - 458,000	-	285,000 - 390,000	275,000 - 336,000	From 210,000
SS semi-dee	165,000 - 359,000	226,000 - 338,000	238,000 - 310,000	NA	240,000 - 350,000
DS semi-dee	359,000 - 738,000	-	355,000 - 550,000	388,000 - 450,000	370,000
Detached plot	200 - 550 psm	200 psm	N/A	NA	NA

Table 3 Shop-offices/Shop-houses 2008

Region	Type	Units completed	Units Under Construction	Units Launched 2008	Units construction Started 2008
Kuching	1-storey shop	0 (0)	0 (0)	0 (0)	0 (0)
	2-storey shop	0 (10)	0 (0)	0 (0)	0 (0)
	3-storey shop	87 (175)	437 (406)	45 (147)	118 (217)
	4-storey shop	2 (66)	126 (89)	41 (53)	39 (46)
	<b>Total</b>	<b>89 (251)</b>	<b>563 (495)</b>	<b>86 (200)</b>	<b>157 (263)</b>
Samarahan	3-storey shop	0 (31)	43 (16)	27 (16)	27 (16)
	4-storey shop	0 (10)	20 (0)	0 (0)	20 (0)
	<b>Total</b>	<b>0 (41)</b>	<b>63 (16)</b>	<b>27 (16)</b>	<b>47 (16)</b>
Sibu	2-storey shop	0 (87)	53 (43)	4 (49)	4 (43)
	3-storey shop	66 (0)	201 (196)	53 (91)	53 (110)
	4-storey shop	0 (47)	22 (11)	11 (0)	11 (0)
	<b>Total</b>	<b>66 (134)</b>	<b>276 (250)</b>	<b>68 (140)</b>	<b>92 (153)</b>
Bintulu	3-storey shop	0 (30)	114 (114)	0 (0)	0 (6)
	4-storey shop	0 (7)	7 (7)	0 (0)-	0 (0)
	<b>Total</b>	<b>0 (37)</b>	<b>121 (121)</b>	<b>0 (0)</b>	<b>0 (6)</b>
Miri	2-storey shop	0 (32)	48 (48)	0 (0)	0 (0)
	3-storey shop	9 (18)	54 (63)	0 (0)	0 (0)
	<b>Total</b>	<b>9 (50)</b>	<b>102 (111)</b>	<b>0 (0)</b>	<b>0 (0)</b>
<b>Grand Total</b>		<b>164 (513)</b>	<b>1125 (993)</b>	<b>181 (356)</b>	<b>296 (438)</b>

\* Figures in ( ) denotes whole year figures for 2007

Table 4 Selling prices of shop-offices/shop-houses 2008 (RM)

Region	2-storey int	2-storey corner	3-storey int	3-storey corner	4-storey int	4-storey corner
Kuching	-	-	900,000	1,100,000	888,000 - 3,500,000	1,058,000 - 1,580,000
Samarahan	-	-	780,000 - 818,000	1,080,000 - 1,180,000	-	-
Sibu	295,000+	350,000+	668,000 - 768,000	750,000 - 1,300,000	-	-
Miri	From 366,000	560,000 - 680,000	From 510,000	From 800,000	-	-

Table 5 Semi-detached industrial units 2008

Type	Units completed	Units Under Construction	Units Launched
Kuching	0 (0)	184 (64)	0 (20)
Sibu	40 (46)	74 (56)	34 (50)
Bintulu	16 (0)	8 (24)	0 (58)
Miri	0 (30)	12 (12)	0 (10)
<b>Total</b>	<b>56 (76)</b>	<b>278 (156)</b>	<b>34 (138)</b>

\* Figures in ( ) denotes whole year figures for 2007

Table 6 Selling prices of semi-detached industrial units launched in 2008

Region	Land size (sm)	Built-up area (sm)	Selling prices (RM)
Kuching	NA	160 - 200	From 350,000
Sibu	From 690	223	From 435,000
Bintulu	-	-	-
Miri	475 - 790	135 - 496	256,000 - 530,000

Table 7 3-star and above hotels

Region	Existing hotels		Under Construction		Proposed	
	No.	Rooms	No.	Rooms	No.	Rooms
Kuching	15	2,950	3	1,038	3	1,235
Sibu	5	792	1 **	230	0	0
Bintulu	2	386	0	0	1	No Data
Miri	6 *	1,114	1	176	1	560

Note : \* 1 service apartment upgraded to hotel  
 \*\* Sibiu Kingwood Hotel's extension

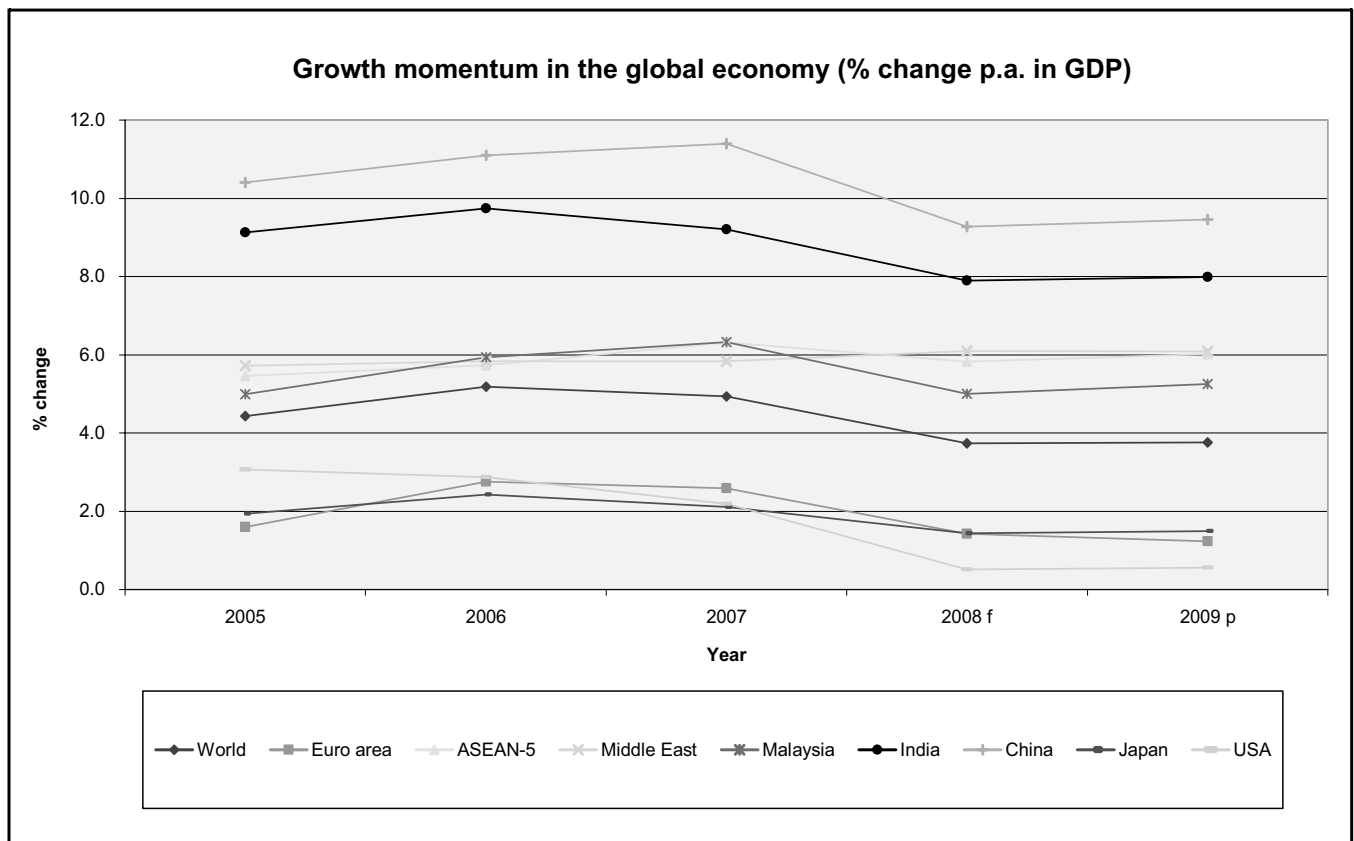
## ECONOMY

### MIER sticks to growth forecast of 5.4% for 2008

MIER is sticking to 5.4% for Malaysia's GDP growth for 2008, stating that economic indicators are still generally resilient. Growth is likely to remain sound in the 1<sup>st</sup> half but conditions are expected to deteriorate in the 2<sup>nd</sup> half of 2008 due to a worsening in the global economy. However, domestic demand would be propped up by sustained 9<sup>th</sup> MP spending, providing a partial cushion to the global uncertainty. The Malaysian economy is expected to expand by 5.7% in 2009 assuming there is no economic recession. Construction sector is expected to continue to remain positive for some time, given the various development projects underway and regional growth corridors launched.

Source : Eastern Times, 17/4/2008

### Growth momentum in the global economy (% change p.a. in GDP)



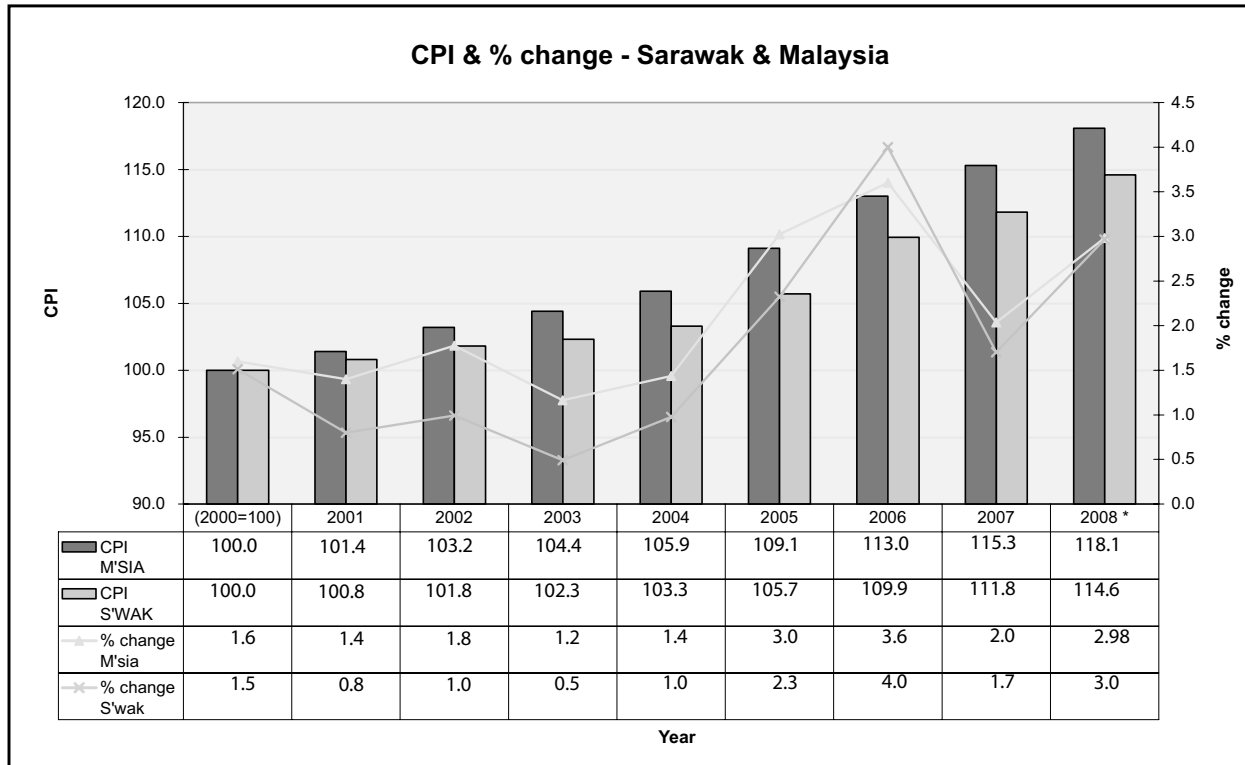
Source : IMF World Economic Outlook Database, April 2008

### Regional economic forecasts (% change in GDP per annum)

Country Group/Country	2006	2007	2008 f	2009 p	2010 p
World	4.0	3.7	2.7	3.0	3.4
Euro zone	2.8	2.6	1.7	1.5	1.9
Developing	7.6	7.8	6.5	6.4	6.4
Malaysia	NA	6.3	5.6	6.0	NA
India	9.7	8.7	7.0	7.5	8.0
China	11.1	11.9	9.4	9.2	9.0
Japan	2.4	2.0	1.4	1.6	2.1
USA	2.9	2.2	1.1	1.9	2.5
East Asia & Pacific	9.7	10.5	8.6	8.5	8.4
Middle East & North Africa	5.4	5.7	5.5	5.3	5.1
South Asia	9.0	8.2	6.6	7.2	7.6

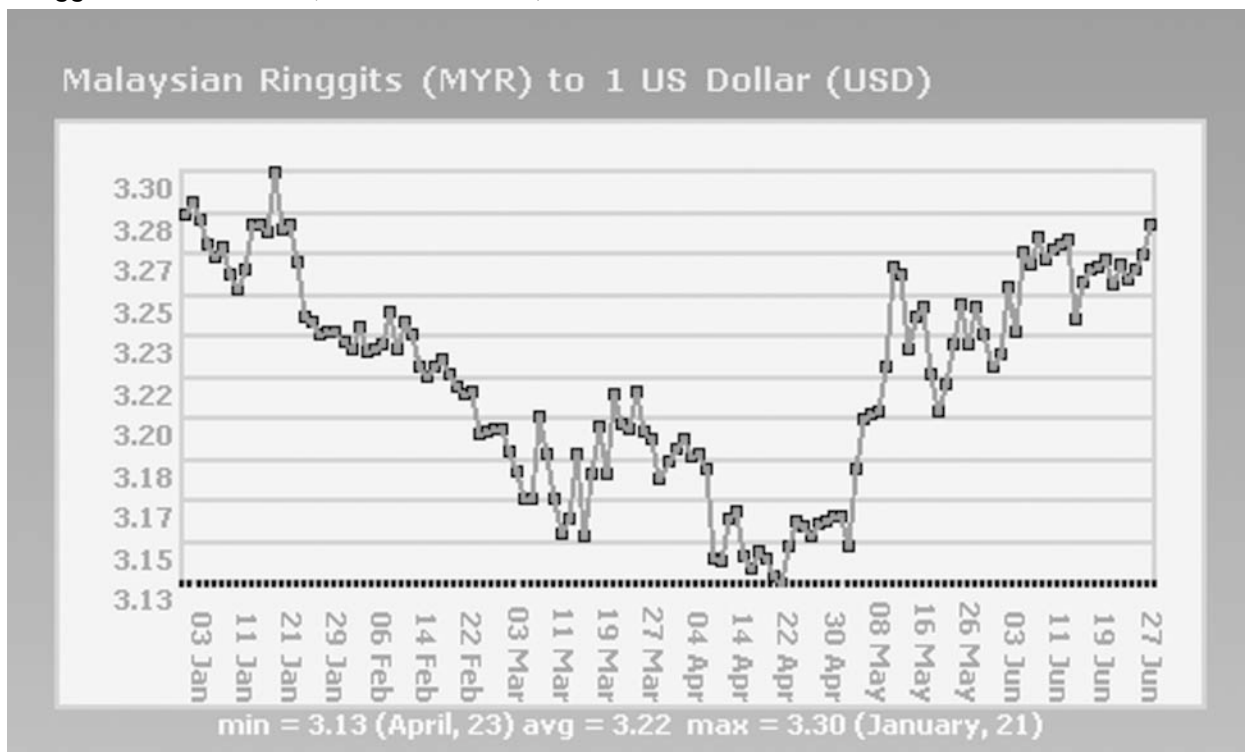
Source : World Bank, 10/6/2008

CPI & % change - Sarawak & Malaysia



\* Up to 5/2008 for M'sia and 3/2008 for S'wak  
 Source: Compiled by WTWY Research 2008

Ringgit Performance (Jan - June 2008)



Source : [www.exchange-rates.org](http://www.exchange-rates.org)

Scoring big with SCORE

The Sarawak Corridor of Renewable Energy (SCORE) is expected to increase the state's GDP by 5 times when it is fully realized in 2030. The state's GDP is projected to grow from RM23 bil in 2006 to RM118 bil in 2030. In addition, GDP per capita is expected to rise from RM23,193 to RM84,077 while the jobs created are expected to increase from 900,000 to 2.5 million over the same period.

Source : The Star, 22/4/2008

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# NEW PROJECTS LAUNCHED

## KUCHING



**Xintiandi Shoplex**, a commercial precinct located at the entrance to the new Sarawak Golf and Country Club was launched recently, offering 20 units of 3-storey shophouses in its Phase 1A which is due to be completed by middle of 2009. The intermediate shophouses come in 2 sizes, measuring 6.5m x 20m or 7.5m x 20m priced at RM780,000 per unit and the corner units measure 9m x 20m with a starting price of RM1.08 million.

**Taman Indah Landeh Baru** launched by Masranti Sdn Bhd offers 108 units of single storey semi-detached houses. With a built-up area of 726 sf and land size from 7.5 pts, it is priced from RM165,000 onwards. Located along Jalan Landeh after the 10<sup>th</sup> Mile Bazaar, it is an extension of Taman Indah Landeh.



15 units of 4-storey shophouses are currently being built by WFM Realty Sdn Bhd at Pending area, behind Yoshi Square. The units are priced at RM888,000 for the intermediate units and RM1,058,000 for the corner units.

**Water's Edge** developed along Jalan Stapok Utama, is another housing development by Alam Julang Sdn Bhd, consisting of 30 double-storey terraced units of between 1,600 and 2,000 sf priced from RM306,000; and 6 double-storey semi-detached units of between 2,370 and 2,460 sf priced from RM478,000.



## MIRI

<b>Abelia (Desa Pujut 2)</b>	<b>Bellflower (Desa Murni)</b>

Developer	<b>Naim Cendera SB</b>	
Type of Property	DH1SD	DH1T
No. of Units	12	28
Price (RM)	From 349,888.00	From 139,888.00
Land Area	From 10.38 points	From 4.22 points
Wall up area	1,215 sq ft	From 711 sq ft

**BINTULU**



Taman Kemena Sutera Phase 2

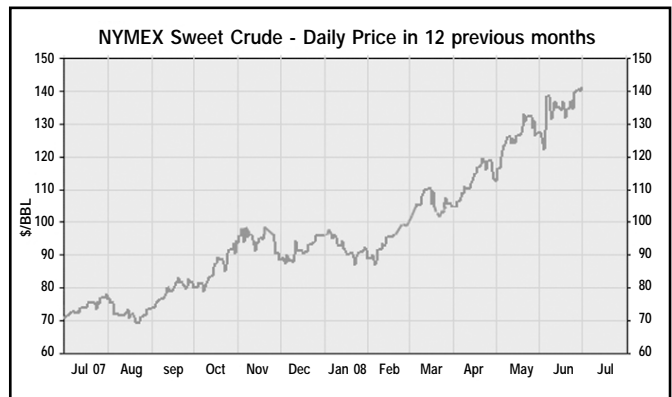
Developer	<b>Johabaru Sdn Bhd</b>
Type of Property	DH1T; DH2T; DH2SD; DH1D
No. of Units	DH1T - 68 DH2T - 81 DH2SD - 28 DH1D - 3
Price (RM)	DH 1T - RM 80,000 – RM 130,000 DH2T - RM 240,000 – RM 360,000 DH2SD - RM 388,000 – RM 450,000
Land Area	DH1T - 2.67 – 7.5 points DH2T - 5.16 – 17.55 points DH2SD - 11.34 – 14.53 points
Building size	DH1T - 20' x 27' DH2T - 23' x 36' DH2SD - 24.60' x 44'

**FUEL PRICE HIKE w.e.f 4/6/2008 :**  
**RM2.70 per litre for PETROL (up 40% from RM1.92 per litre)**  
**RM2.58 per litre for DIESEL (up 63% from RM1.58 per litre)**

**WHAT THE ECONOMISTS SAY**

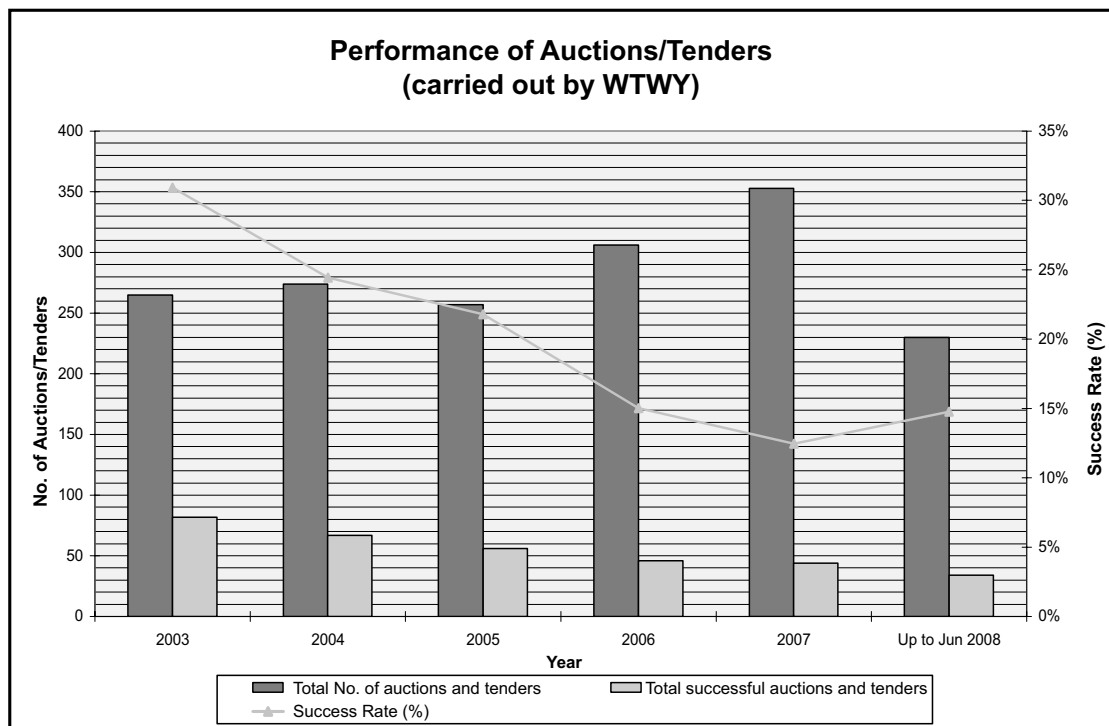
- Short-term pain, long-term gain
- Affordable to middle and higher income groups
- Real income and spending will be dampened
- Cash rebates would reduce burden on middle and lower income groups
- Poor who do not own vehicles not able to enjoy cash rebates
- Increase preference of public transportation over private transportation which could affect vehicle sales

Source : The Borneo Post and Eastern Times, 5/6/2008



Note: Nymex WTI record high at US\$145.85 per barrel on 2/7/2008 below the Nymex Chart

**Performance of Auctions/Tenders (carried out by WTWY)**



... Cont'd from page 5

## CAR PRODUCTION & SALES FIGURES

	PRODUCTION				SALES			
	May		YTD May		May		YTD May	
	2008	2007	2008	2007	2008	2007	2008	2007
PV (Passenger Vehicles)	39,249	37,592	198,670	151,831	43,642	34,749	209,616	160,589
CV (Commercial Vehicles)	3,309	3,149	18,967	14,862	4,289	3,578	19,368	16,367
<b>Total</b>	<b>42,558</b>	<b>40,741</b>	<b>217,637</b>	<b>166,693</b>	<b>47,931</b>	<b>38,327</b>	<b>228,984</b>	<b>176,956</b>
% change	4.46%		30.56%		25.06%		29.40%	

- Car Sales in May 2008 was 47,931 units or 4.7% lower compared to the previous month due to lower consumer's confidence due to rising cost and inflation.
- However, cumulative figures for both sales and production for the 1<sup>st</sup> 5 months of 2008 show a marked improvement:
  - 1) 47,931 units sold for the 1<sup>st</sup> 5 months of 2008 compared to 38,327 units for the same period last year (about 25% higher)
  - 2) 228,984 units of cars produced for the 1<sup>st</sup> 5 months of 2008 compared with 176,956 units produced for the same period last year (about 29.4% higher)
- Sales for June is expected to be affected by the fuel price hike.

Source : Source : Malaysian Automotive Association, 18/6/2008

### Inflation in June likely > 6%

According to Bank Negara Malaysia, Malaysia's inflation in June 2008 probably exceeded 6%, higher than earlier estimated and is expected to remain elevated for the rest of 2008 and early 2009 and should moderate by 2<sup>nd</sup> half 2009. This was largely triggered by fuel price increases. The last time inflation shot above 6% was in June 1998. The overnight policy rate which has been kept at 3.5% will be reviewed in July, taking into considerations the risks of further inflation due to wage adjustments and other secondary causes.

Source : The Star Biz, 10/7/2008

### Consumer Sentiment Index for Q1 2008

According to Master Card's Survey, Malaysia's Consumer Sentiment Index (CSI) had dropped from 71.0 points a year ago to 36.9 points for 2<sup>nd</sup> quarter 2008, even lower than 40.9 points in 1997 and 1998. This was said to be largely attributed to the impact of world loan crisis, financial market, inflation, food, fuel price and slow economic growth.

The current index is the 3<sup>rd</sup> lowest in the last 15½ years.

### Master Card World CSI

Market	2Q 2008	4Q 2008	2Q 2007	Average for 1997/1998
Australia	42.8	64.9	68.3	43.0
China	82.7	85.5	84.0	55.6
Hong Kong	83.1	85.9	84.7	16.9
Indonesia	36.7	57.8	53.5	27.2
Japan	29.0	48.6	66.8	5.4
Korea	27.7	64.1	48.5	26.1
Malaysia	36.9	72.5	71.0	40.9
Philippines	43.2	67.7	64.6	47.7
Singapore	87.3	83.6	83.3	34.4
Taiwan	71.3	29.7	35.6	45.1
Thailand	23.7	44.2	36.7	25.6
Vietnam	86.2	94.3	91.3	0.0

Source: Translated from The Oriental Daily, Business Section, 1/7/2008



## DEVELOPMENT NEWS

**Four Points Hotel at Canada Hill**

A 25-storey hotel, which will include a convention cum exhibition centre, will be undertaken by Global Upline Sdn Bhd in Miri and sited at the foot of Canada Hill. Occupying 12.6 acres of land, the project is expected to cost between RM150 million and RM200 million and expected to take 2 years to complete. The hotel, to be managed by Sheraton, would have 560 rooms including 90 studio apartment units.

Source : Borneo Post, 16/4/2008

**Gambier Street Hawkers to move to Stutong**

398 hawkers from Gambier Street in Kuching will be relocated to the new Stutong Hawker Centre by June 15, 2008 in a move to rehabilitate the Gambier area as part of the Kuching Waterfront. However, those involved in wholesale trading especially vegetables and fish, would not be affected by the exercise. The new hawker centre at Stutong has 550 stalls and would be able to provide a better environment as it would have better services and facilities. The hawkers would be charged RM40 quarterly for rental and RM30 quarterly for water. The monthly rental for the retail shops is RM240 for the front space and RM150 for the back space.

Source : Eastern Times, 13/5/2008 and The Borneo Post, 28/5/2008

**General Operations Force (GOF) camp in Batu Kawah upgraded**

Upgrading works on the General Operations Force (GOF) camp in Batu Kawah, Kuching which occupies 658 ha and built at a cost of RM313 million, which started in September 2005, was recently completed by Naim Cendera Sdn Bhd under the Public Works Department. About 80% of the quarters have already been occupied.

3 new Generation Operations Force (GOF) camps will also be built in Sibu, Miri and Limbang whilst the existing one in Sri Aman will also be upgraded.

Source : The Borneo Post, 8/4/2008

**Malaysia My 2<sup>nd</sup> Home -  
Top 5 markets for participants to Sarawak**

	Country	Nos.
1	UK	90
2	Taiwan	57
3	Indonesia	32
4	Singapore	19
5	USA	13
	Others	85
		<b>296</b>

Source : The Eastern Times, 13/5/2008

**Opening of Green Heights Mall, Kuching**

Green Heights Mall, built along the context of a small but friendly neighbourhood mall, was officially opened on 13<sup>th</sup> June 2008. With a nett lettable area of 40,000 sq ft, its tenants include Cold Storage (anchor) which is occupying 20,200 sf, Guardian, Coffee Bean, Dessert, IT Fusion etc. This was the 2<sup>nd</sup> shopping mall to open in Kuching this year, after The Spring.

Source : New Straits Times, 24/4/2008

**Soft Opening of Kingwood Hotel, Mukah**

There was a soft opening on 1/7/2008 for Kingwood Hotel in Mukah which is a 200-room 3-star hotel.

**SALCRA to develop 29,200 ha under 9MP**

Under the 9th Malaysia Plan, the Sarawak Land Consolidation and Rehabilitation Authority (SALCRA) has been approved to develop 29,200 hectares of land of which 10,000 hectares are for new development while the rest are for continuation projects from 8MP. To-date, a total of 8,539 hectares had been developed.

Source : Eastern Times, 14/5/2008

**1<sup>ST</sup> ULTRA-MODERN FARM IN SARAWAK**

Sarawak's 1<sup>st</sup> ultra-modern pig farm is being developed in Pasir Puteh at Balai Ringin along the Pan Borneo Highway and would also be used to meet 30% of Singapore's pork requirements by 2017. 77 pig farmers in Kuching and Samarahan divisions will be relocated to this farm in phases from late 2008.

The RM70 million 40-hectare farm project is carried out in 3 packages with both federal and state funding. The farm, consisting of 5 anchor farms, would practise environmental-friendly production methods to reduce pollution.

Source : The Star, 14/4/2008

**Waterfront project for Batu Kawah approved**

A RM8 million project has been approved last June by the National Landscape Department to develop the old Batu Kawah bazaar and its immediate surroundings including a waterfront project. This was part of the Batu Kawa development master plan.

Source : The Borneo Post, 28/4/2008

**Rumah Mesra Rakyat (building of houses over the the rakyat's own land or those belonging to their family)**

**RMR Sarawak**

Applications	Approved	Completed	Under Construction
1013	529	152	376

## Major road projects for interior of Sarawak under the 9<sup>th</sup> Malaysia Plan

### Access Roads for

- RGC Semop to Kpg. Sg. Nai/Kpg. Bruit/Kpg. Tekajong/Kpg. Penyuai and back to RGC Semop in Mukah Division – 54 km
- Lawas to Long Lopeng in Limbang Division – 120 km
- Ulu Paku to Ulu Grenjang in Sarikei Division – 50 km
- Marudi/Long Lama Road in Miri Division – 50 km
- Ulu Pandan Road from Ulu Sebauh Spur Road to Sg. Gusek – 50 km

### 6 road projects for the SCORE region:

- Access road to the proposed 900 MW Murun Hydroelectric power dam site in Kapit Division – 62 km
- Access road to the proposed 1000 MW Baram Hydroelectric power dam site in Ulu Baram in Miri Division – 64 km
- Access road to the Limbang Hydroelectric power dam site – 19 km
- Access road to the proposed 1400 MW Baleh Hydro – 73 km
- Access to the Merit Coal Mine area – 151 km
- Proposed Nanga Gaat/Merirai/Tunoh/Ng. Entawau/Putai Road – 151 km

Source : Eastern Times, 14/5/2008



Some government institutions under construction

## PROPERTY NEWS

### Amendment to the 3<sup>rd</sup> Schedule in the Schedule of Payment of Purchase Price under Housing Developers (Control & Licensing) Regulation 1998.

Effective 1<sup>st</sup> July 2008, the final payment on houses in the state which was previously 5% after issuance of "Certificate of Completion by Architect" will be split into 2 subsequent payments of 2.5% each, to be effected after the issuance of Occupational Permit and after the issuance of Land Title respectively.

Source : Eastern Times, 1/4/2008

### Ceiling price of steel abolished

Effective 1<sup>st</sup> May, 2008, the Federal Government has agreed to abolish the Automatic Price Mechanism (APM) of steel. The move was to enable contractors for the government projects to apply for changes in the contract price based on the market for steel.

Source : Eastern Times, 14/5/2008

### Damai Resorts back under local management

SEDC Resorts, namely, the former Holiday Inn Damai Beach Resort and Holiday Inn Damai Lagoon Resort, formerly operated by international franchise have reverted back to local management and renamed Damai Beach Resort and Damai Puri Resort and Spa. Although there are no plans to increase the portfolio of hotels or resorts under SEDC, the present resorts will be upgraded.

Source : The Borneo Post, 28/4/2008

*MID-TERM REVIEW OF 9MP (released by Economic Planning Unit of the PM's department on 26/6/2008) (Excerpts):*

*Malaysia's gross domestic product (GDP) is expected to grow at 6.0 percent per annum during the remaining years (2008-2010) in the Ninth Malaysia Plan (9MP), driven by domestic demand, particularly private sector expenditure. The services, manufacturing and agriculture sectors will remain the main sources of growth.*

### Projected growth for different sectors for 9MP period (2006-2010)

	Growth p.a.
	%
<b>GDP Growth</b>	<b>6.0</b>
<i>Growth Sector :</i>	
Mining & Quarrying	3.4
Agriculture & Livestock	4.4
Construction	5.8
Manufacturing	3.5
Service	7.9
Wholesale & Retail	8.4
Accommodation & Restaurant	8.4
Public Investment	6.3
Private Investment	10.6
Private Consumption	7.6

Source : Compiled from 9MP Mid Term Review , EPU, PM Dept., 26/6/2008



### 9MP Mid Term Review - Budget Allocation (2006-2010)

			Low RM billion	Food Subsidy	Strategic Investments	Cost Housing	Public Transportation	Sabah devt	Swak devt
Original Budget :			200						
Additional Budget :			30	3	3	1.6	1.6	1	1
Total Budget :			230						
Development Projects		30%	70						
Socio-economic Projects :		70%	160						

Source : Compiled from 9MP Mid Term Review, EPU, 26/6/2008

### 9MP Projects under Review

Under the Mid-Term Review of the Ninth Malaysia Plan (9MP) announced by the EPU, some projects have been deferred over priority of more people-centred projects that would bring tangible benefits and improve the quality of life.

#### Projects deferred

- The proposed RM2 billion Penang Monorail and RM1.5 billion Penang Outer Ring Road;
- The new federal administrative centres for Kelantan, Pahang and Sarawak (RM290 million);
- Mont Kiara Public Park (RM250 million); and
- Other smaller projects e.g. relocation of certain government offices and building of memorials under the Ministry of Unity, Culture, Arts and Heritage

#### Projects awarded

- The East Coast Expressway phase 2 comprising packages 10 and 12 (RM1.5 billion);
- Kota Kinabalu airport upgrading works (RM750 million);
- 2<sup>nd</sup> Penang bridge, double-tracking projects for Ipoh-Padang Besar and Seremban-Gemas (RM16 billion); and
- The Langkat 2 water treatment plant (RM4 billion).

#### Projects not awarded yet (worth RM28 billion collectively)

- The Johor Baru monorail;
- West Coast Expressway;
- Flood mitigation, Pahang-Selangor raw water transfer project;
- Klang Valley LRT extension; and
- Selangor water treatment and distribution

Under the 8MP, 30% to 35% of the projects were delayed and carried forward to the 9MP.

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## Developer and Real Estate Property Fair organized by MAYBANK

The event was held from 19<sup>th</sup> to 20<sup>th</sup> April, 2008 at the ground floor of Wisma Satok, Kuching. A total of 9 property developers, 2 building materials suppliers, and C.H. Williams, Talhar, Wong & Yeo Sdn Bhd, the only real estate management firm took part in the event. Various banking facilities and products were also promoted during the event.



## READY BUILT FACTORIES AT DEMAK LAUT INDUSTRIAL PARK PHASE 3, KUCHING

developed by Ministry of Industrial Development Sarawak

Land size from 790.4 m<sup>2</sup> (19.5 pts)  
Walled-up area about 2888 ft<sup>2</sup>

Price per unit : From RM 450,000.00

Monthly rental : From RM2,000.00  
with option to purchase

\* Discount for BUMIPUTERA

### TERRACED FACTORIES FOR RENT



### SEMI-DETACHED FACTORIES FOR SALE/RENT



Land size from 449.9 m<sup>2</sup> (11.1 pts)  
Walled-up area about 3713 ft<sup>2</sup>

Monthly rental: RM 1,500.00 (Intermediate)  
RM 1,700.00 (Corner)

\* Discount for BUMIPUTERA



Developed by



Ministry of Industrial Development

Sole Marketing Agent



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Published By C H Williams Talhar Wong & Yeo Sdn Bhd (24706-T)  
Address No. 9, (First Floor), Jalan Song Thian Cheok,  
P.O. Box 2236, 93744 Kuching.  
Tel 082-246262

Printed By WISMA PRINTING SDN. BHD. (287428-U)  
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Jalan Tekad, 93450 Kuching.  
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